



# AFCFTA

## TRANSPORTATION WORKSHOP

22ND JUNE, 2022



FEDERAL MINISTRY OF  
TRANSPORTATION, NIGERIA



AFRICAN EXPORT-IMPORT BANK  
BANQUE AFRICAINE D'IMPORT-EXPORT



United Nations  
Economic Commission  
for Africa







# **AFCFTA**

## **TRANSPORTATION**

### **WORKSHOP**





# VENUE







## ***ABOUT THE CONFERENCE***



**Ensure that all stakeholders understand the opportunities in the AfCFTA Transportation;**

**Provide knowledge as to sources of Funds and guide on accessing it;**

**Provide guide on Implementation Strategies To boost intra-trade in Africa, AfCFTA (Africa Continental Free Trade Area) has to be fully implemented. The implementation process derives majorly from the input that will be gathered at the conference in addition to the existing strategy.**



# **TRANSPORTATION IN NIGERIA**

The African Continental Free Trade Area (AFCFTA) Agreement seeks to create a single market for goods and services to deepen economic integration amongst African countries. It effectively creates a single market in Africa with a size of 1.3 billion people and a combined Gross Domestic Product (GDP) of \$3.4 Trillion.

One of the most important steps we have taken as a Nation is the signing of the African Continental Free Trade Area Agreement on the 7th of July 2019 and the submission of the instrument of ratification to the AU commission on the 5th of December 2022. Trading under AFCFTA commenced on the 1st of January 2021.

AFCFTA is expected to complement Nigeria's national development agenda and act as a catalyst for Nigeria's export diversification, by providing preferential access for Nigeria products and services to the huge African market, which currently sources over 85% of imports from outside the continent.

AFCFTA is interesting because Africa demands finished goods and Nigeria aspires to industrialise and progress beyond export of commodities.





## **TRANSPORTATION IN NIGERIA**

It therefore also provides immense opportunities for Transportation services especially in the maritime industry where we have already developed significant domestic capabilities.

The National Action Committee on AfCFTA has been working assiduously with various work streams made up of both public and private stakeholders to define the target state of transportation services and develop readiness work programme in order to prepare the sector players to maximise the benefit of AfCFTA Agreement in the Sector (Rail, Road, Maritime and Aviation), Today there is a an AfCFTA Transportation Group to drive the Presidents mandate.



# ***TRANSPORTATION AND THE AFCFTA***



**A recent study by Economic Commission for Africa (ECA), which was presented at the fifth African Business Forum on February 7th speaks directly to the objectives of the Conference.**

**It will be the subject of deep study at the event.**

**Papers will be delivered to address the opportunities identified and how the private sector can benefit from it and also partakes of it.**